



## **GUIITAR Council of GSFC University Recognized as a NODAL INSTITUTE**

GUIITAR Council, a section 8 Company under the Companies Act 2013, promoted by GSFC University has been recognized as Nodal Institute by Industries Commissionerate, Govt. of Gujarat under the scheme for Assistance for Startups/Innovation, Gujarat Industrial Policy – 2020.

GUIITAR Council has been setup for developing an Ecosystem for promoting Startups and inculcate Entrepreneurship spirit amongst the young minds and innovators. GUIITAR Council is committed to nurture and develop startups through shared resources, Infrastructure, cutting edge laboratories, tailored mentorship, extended networking and other common services such as Co-working space, equipment, business support, Intellectual property Protection support.

GUIITAR Council major focus areas are Agriculture and Allied fields, Artificial Intelligence and Robotics, Biotechnology, Clean-Tech, Cyber Security, Energy, Environmental Challenges & Solutions, Healthcare, Information & Communication Technology (ICT), Internet of Things (IoT), Manufacturing, Services and Water & Waste Management.

Startups and innovators in and around Vadodara will be benefited by the Startups Ecosystem developed by GUIITAR Council and be able to avail benefit from various incentives provided through the Nodal Institute under the scheme.

### **Assistance to Startups:**

- **Seed support:** Up to INR 30.00 lakh per startup
- **Assistance to Startups having a significant impact on Society:** Up to INR 10.00 lakh per startup
- **Sustenance allowance:** INR 20,000 per month per approved startup for one year up to INR 2,40,000, INR 25,000 in case of at least one-woman founder / Co-founder per month per approved startup for one year up to INR 3,00,000
- **Skill development:** Up to INR 1 lakh per approved startup



- **Assistance to enroll and participate for the Acceleration program:** Up to INR 3.00 lakh per approved startup
- **Assistance for social impact:** Up to INR 10.00 lakh for startup having significant impact on society
- **Pre-Series A Funding:** INR. 50.00 lakh to INR 3.00 crore from Gujarat Venture Finance Limited (GVFL) for approved startup
- **Interest Subsidy:** Additional interest subsidy of 1%, Maximum up to 9% on term loans under the provisions of scheme for assistance to MSMEs.

**Assistance to Nodal Institute:**

- **Mentoring assistance:** INR 1.00 lakh per approved startup upto INR 15.00 lakh per annum
- **Organizing Promotional Event:** Reimbursement of 75% of expenses incurred maximum INR 5.00 lakh per event. In case of Women Entrepreneurship centric event, reimbursement of 90% of expenses incurred maximum INR 5.00 lakh per event
- **Organizing Acceleration Programme:** Maximum up to the matching contribution to the expenditure incurred

The recognition of GUIITAR Council of GSFC University would complement the efforts of Govt. of India initiatives for promoting Start-Up India, Stand-Up India, Make in India and Self-Reliant India.

Interested Startups/Innovators may apply at [bit.ly/guiitar](https://bit.ly/guiitar) for receiving support under the aegis of Nodal Institute of GUIITAR Council.